

Independent Auditor's Review Report

To,
**The Board of Directors of
Pradhin Limited**

We have reviewed the accompanying statement of Unaudited financial results of M/s. Pradhin Limited formerly known as M/s Bhagwandas Metals Limited ("the company") for the quarter and three months ended June 30, 2019 ("the statement") being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulation, 2015 as amended.

This statement which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting ("Ind AS 34"), prescribed under Section 133 of Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review of statement in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information Performed by Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than audit. We have not performed an audit and, accordingly, we do not express audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results, prepared in accordance with aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulation, 2015 as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For RMJ & Associates LLP
Chartered Accountants
Firm Regn. No.: W100281



Partner

Malav J Ajmera

Membership No.: 114351



Place: Ahmedabad

Date: August 14, 2019

UDIN: 19114351AAAAHA4984

PRADHIN LIMITED
FORMERLY KNOWN AS: BHAGWANDAS METALS LIMITED
 Regd.Off. New No. 54, Old No. 61, Sembudoss Street, Chennai 600 001
 CIN: L15100TN1982PLC009418
STATEMENT OF STANDALONE UNAUDITED RESULTS
FOR THE QUARTER ENDED 30.06.19

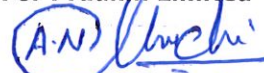
(Amount Rs. In Lacs Except EPS)

Particulars	Quarter ended			Year Ended
	30.06.2019	31.03.2019	30.06.2018	31.03.2019
	Unaudited	Unaudited	Unaudited	Audited
I Revenue From Operations	9820.86	984.84	581.79	3274.37
II Other Income	1.22	1.01	0.19	1.29
III Total Income (I+II)	9822.08	985.86	581.98	3275.66
IV EXPENSES				
a. Cost of Materials Consumed				
b. Purchase of Stock in Trade	9703.99	955.99	630.65	3180.55
c. Change in Inventories of Finished Goods, WIP & Stock in Trade	-	-	(69.75)	0.00
d. Employee Benefit Expense	6.80	12.16	9.09	44.89
e. Finance Costs	-	-	-	0.03
f. Depreciation & Amortization Expenses	0.06	0.03	0.03	0.11
g. Other Expenses	13.76	203.73	7.97	222.95
Total Expenses (IV)	9724.61	1171.91	577.99	3448.53
V Profit before Tax	97.48	(186.06)	3.99	(172.87)
VI Tax Expenses				
a. Current Tax	25.34	(2.50)	1.00	
b. Deffered Tax		(6.50)		(6.50)
Total tax expense	25.34	(9.00)	1.00	(6.50)
VII Net Profit/(Loss) after tax	72.13	(177.06)	2.99	(166.37)
VIII Other comprehensive income				
A (i) Items that will not be reclassified to Profit or Loss				
(ii) Income Tax effect on above				
B (i) Income that will be reclassified to Profit & Loss	0.00	0.00	0.00	0.00
(ii) Income Tax effect on above				
IX Total Comprehensive income	0.00	0.00	0.00	0.00
XI Total comprehensive income for the period	72.13	(177.06)	2.99	(166.37)
XI Paid up Equity share capital (Face Value of Rs.10/- each)	364.00	364.00	364.00	364.00
XII Reserves excluding revaluation reserve				
XII Earnings Per Share				
Basic	1.98	(4.85)	0.08	(4.56)
Diluted	1.98	(4.85)	0.08	(4.56)

Note :

- The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 14.08.2019. Limited Review of the above results has been carried out by Statutory Auditors of the Company.
- During this quarter, Company has operated only in one segment, that is Milk Products.
- Figures of the previous quarter have been regrouped and reclassified to confirm to the classification of current period, wherever necessary.

For Pradhin Limited



Ajay Chaudhari

Chairman and Managing Director

Place: Ahmedabad

Date: 14.08.2019